



Unaudited Financial Results For the Quarter and Six Months Ended 30th September, 2010

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-Sep-10 Unaudited	30-Sep-09 Unaudited	30-Sep-10 Unaudited	30-Sep-09 Unaudited	31-03-2010 Audited
1. (a) Net Sales/Income from Operations	714.40	534.15	1,357.07	1,018.17	2,343.24
(b) Other Operating Income	-	-	-	-	-
Total Income	714.40	534.15	1,357.07	1018.17	2343.24
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(17.36)	10.58	(22.32)	5.05	47.97
b. Consumption of raw materials	312.24	244.72	574.43	465.49	1010.81
c. Employees cost	106.49	89.72	211.10	180.45	375.65
d. Depreciation	42.85	35.14	81.97	70.18	141.84
e. Other expenditure	124.08	101.01	255.55	209.24	482.65
f. Total	568.30	481.17	1,100.73	930.41	2058.92
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	146.10	52.98	256.34	87.76	284.32
4. Other Income	-	-	2.71	-	0.86
5. Profit before Interest and Exceptional Items (3+4)	146.10	52.98	259.05	87.76	285.18
6. Amortisation of Goodwill	35.81	35.81	71.62	71.62	143.24
7. Interest (net)					
a) Interest Expenses	33.16	41.55	66.73	81.81	166.62
b) Interest Income	(6.90)	(28.42)	(23.16)	(28.86)	(36.58)
c) Interest (net)	26.26	13.13	43.57	52.95	130.04
8. Profit after Interest but before Exceptional Items (5-6-7)	84.03	4.04	143.86	(36.81)	11.90
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before Tax (8+9)	84.03	4.04	143.86	(36.81)	11.90
11. Tax Expense					
a) Income Tax	41.71	11.10	69.00	10.65	64.50
b) Deferred Tax	9.28	-	10.97	-	(8.58)
c) Total	50.99	11.10	79.97	10.65	55.92
12. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)	33.04	(7.06)	63.89	(47.46)	(44.02)
13. Extraordinary Items	-	-	-	-	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	33.04	(7.06)	63.89	(47.46)	(44.02)
15. Paid-up equity share capital (Face Value Rs.10/- per Share)	1,360.28	1,360.28	1,360.28	1,360.28	1,360.28
16. Reserve excluding Revaluation Reserves	-	-	-	-	-
17. Basic and Diluted EPS (Rs.) (Not Annualised)					
Basic EPS	0.24	(0.05)	0.47	(0.35)	(0.32)
Diluted EPS	0.24	(0.05)	0.47	(0.35)	(0.32)
18. Aggregate of Public Shareholding					
No. of shares	6,176,795	6,176,795	6,176,795	6,176,795	6,176,795
Percentage of shareholding	45.41	45.41	45.41	45.41	45.41
19. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	7,426,018	7,426,018	7,426,018	7,426,018	7,426,018
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	54.59	54.59	54.59	54.59	54.59

Statement of Assets and Liabilities (Unaudited)

(Amounts in Rupees Lacs)

Particulars	30-Sep-10	30-Sep-09
Source of Funds		
Share holders funds	1,360.28	1,360.28
Loan Funds	1,301.17	1,248.65
Deferred Tax Liability	152.41	150.03
TOTAL	2,813.86	2,758.96
Application of Funds		
Fixed Assets	1,593.42	1,328.43
Goodwill	358.09	501.33
Current Assets, Loans and Advances	1,458.08	1013.93
Less : Current Liabilities and Provisions	631.99	186.49
Net Current Assets	826.09	827.44
Miscellaneous Expenditure	-	30.34
Profit & Loss Account	36.26	101.76
TOTAL	2,813.86	2,758.96

Notes:

- The above results for the quarter ended September 30, 2010 which have been subjected to limited review by the auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 29, 2010 in term of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standard issued by the Institute of Chartered Accounts of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- Figures for the previous year/period have been regrouped / rearranged / reclassified / recasted wherever necessary.
- There were no investor's complaints pending at the beginning or end of the quarter. Two complaints were received during the quarter which were addressed and resolved.
- The Rights Issue Committee of the Board of Directors of the Company has approved Draft Letter of Offer, in relation to proposed Rights Issue of the Company. The said Draft Letter of Offer has been filed with Securities and Exchange Board of India (SEBI), Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) for their approval.

For Arrow Textiles Limited

Jaydev Mody
(Chairman)

Mumbai: 29th October, 2010